

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Bell

County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,972,034	\$ 904,001	\$ 2,876,035
F RPTTF	1,847,034	779,001	2,626,035
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 1,972,034	\$ 904,001	\$ 2,876,035

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Bell
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$23,342,345		\$2,876,035	\$-	\$-	\$-	\$1,847,034	\$125,000	\$1,972,034	\$-	\$-	\$-	\$779,001	\$125,000	\$904,001
1	2003 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	10/01/2003	10/01/2033	U.S. Bank	Bonds issued to fund non-housing and housing projects	Merged Redevelopment Project Area	17,975,451	N	\$2,003,918	-	-	-	1,669,834	-	\$1,669,834	-	-	-	334,084	-	\$334,084
2	Continuing Disclosure Costs	Fees	10/01/2003	10/01/2033	Fiscal Consulting Firm	Administration of 2003 Tax Allocation Refunding Bonds	Merged Redevelopment Project Area	22,400	N	\$1,600	-	-	-	-	-	\$-	-	-	-	1,600	-	\$1,600
3	Trustees Fees	Fees	10/01/2003	10/01/2033	US Bank	Fiscal Agent for administration of the 2003 Tax Allocation Refunding Bonds	Merged Redevelopment Project Area	59,400	N	\$4,400	-	-	-	2,200	-	\$2,200	-	-	-	2,200	-	\$2,200
4	Werrlein Promissory Note	Miscellaneous	05/21/2009	05/20/2024	Pete Werrlein Childrens' Private Annuity Trust	Monthly installment payments on promissory note	Merged Redevelopment Project Area	975,000	N	\$293,750	-	-	-	150,000	-	\$150,000	-	-	-	143,750	-	\$143,750
5	Contract for Legal Services	Legal	05/01/2011	06/30/2018	Aleshire and Wynder	Legal services specific to litigation involving the Werrlein Note (item 4). This is not an administrative cost.	Merged Redevelopment Project Area	20,000	N	\$20,000	-	-	-	10,000	-	\$10,000	-	-	-	10,000	-	\$10,000
7	Loan Agreements	City/County Loan (Prior 06/28/11), Other	01/01/1980	10/01/2033	City of Bell	Loan agreements between the Redevelopment Agency and the City of Bell	Merged Redevelopment Project Area	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
8	SERAF Loan repayment	SERAF/ERAF	01/01/2009	10/01/2033	Low and Moderate Income Housing Fund	Repayment of loans made from Agency Housing Fund for the 2009-10	Merged Redevelopment Project Area	885,094	N	\$272,367	-	-	-	-	-	\$-	-	-	-	272,367	-	\$272,367

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
						SERAF payment																	
9	SERAF Loan repayment	SERAF/ERAF	01/01/2010	10/01/2033	Low and Moderate Income Housing Fund	Repayment of loans made from Agency Housing Fund for the 2010-11 SERAF payment	Merged Redevelopment Project Area	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
10	Administrative Costs of the Successor Agency	Admin Costs	02/01/2011	10/01/2033	Successor Agency	Overhead, rent, utilities, equipment, supplies, Oversight Board, and other operational supplies	Merged Redevelopment Project Area	3,375,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	-	125,000	\$125,000
14	Property Management Plan and property disposition	Property Dispositions	07/01/2013	06/30/2018	Various Vendors	DOF approved costs for staff and consultants to complete the PMP and dispose of properties	Merged Redevelopment Project Area	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
21	Contract for Legal Services	Legal	01/01/2016	06/30/2018	Aleshire and Wynder	Legal services specific to LAUSD Settlement	Merged Redevelopment Project Area	15,000	N	\$15,000	-	-	-	7,500	-	\$7,500	-	-	-	7,500	-	-	\$7,500
22	Loan Agreement with City of Bell for October 2011 Debt Service Payment	City/County Loans After 6/27/11	09/26/2014	06/30/2018	City of Bell	Loan Agreement with City of Bell for October 2011 Debt Service Payment as approved by DOF in OB Resolution 2015-01 pursuant to H&SC Sections 33220, 34173(h), 34177.3, and 34180(h)	Merged Redevelopment Project Area	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
23	Contract for Legal	Litigation	01/01/2016	06/30/2018	Aleshire and	Legal services related to	Merged Redevelopment	15,000	N	\$15,000	-	-	-	7,500	-	\$7,500	-	-	-	7,500	-	-	\$7,500

Bell
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.								
A	B	C	D	E	F	G	H	
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments	
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.				-	-	RPTTF Balance \$59,687.70 minus PPA \$73,200 equals zero.	
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller				-	3,240,689		
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)					3,167,489	Based on PPA rec'd from LAC	
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required				73,200	Based on PPA rec'd from LAC
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-		

Bell
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
1	
2	
3	
4	
5	Contract with City Attorney has continued on an ongoing basis.
7	
8	
9	
10	
14	
21	Contract with City Attorney has continued on an ongoing basis. City Attorney estimates \$20,000 for upcoming year.
22	
23	City Attorney states that since bankruptcy portion has been resolved, the property disposition will possibly be a priority for upcoming year. Legal services continue on an ongoing basis.